

BANKING LAW

Unit I: Introduction

- 1.1 Nature and development of banking.
- 1.2 History of banking in India and elsewhere-indigenous banking – evolution of banking in India – different kinds of banks and their function.
- 1.3 Multi functional banks-growth and legal issues.
- 1.4 Nationalization.
- 1.5 Evaluation: private ownership, nationalization and disinvestments.
- 1.6 Protection of depositors.
- 1.7 Priority lending.
- 1.8 Promotion of under privileged classes.

Unit II: Law Relating to Banking in Companies in India

2. Control by government and its agencies .
 - 2.1.1. On Management.
 - 2.1.2. On accounts and audit.
 - 2.1.3 Lending.
 - 2.1.4 Credit policy.
 - 2.1.5. Reconstruction and reorganization.
 - 2.1.6 Suspension and winding up.
 - 2.1.7 Relationship between Banker and customer.
 - 2.1.8 Rights and duties of banking and customer.
 - 2.1.9 Consumer protection Banking as service.

Unit III : Reserve Bank of India as the Central Bank

- 3.1 Functions of RBI
 - 3.2.1 Function of the RBI
 - 3.2.1 Regulations of monetary mechanism of the economy
 - 3.2.2 Credit control
 - 3.2.3 Exchange control
 - 3.2.4 Monopoly of currency issue
 - 3.2.5 Bank rate policy formulation

3.3 Control of RBI over non-banking companies

- 3.2.1 Financial companies
- 3.2.2 Non financial companies

3.3 Deposit insurance

- 3.3.1. The Deposit Insurance Corporation Act 1961: objects and reasons.
- 3.3.2. Establishment of Capital of DIC.
- 3.3.3. Registration of banking companies, insured banks, liability of DIC to depositors.
- 3.3.4. Relations between insured banks , DIC and Reserve Bank of India.

Unit IV: NEGOTIABLE INSTRUMENTS

- 4.1. Meaning and kinds.
- 4.2. Transfer and negotiations.
- 4.3. Holder and holder in due course.
- 4.4. Presentment and payment.
- 4.5. Liabilities of parties.

4.2 Lending by Banks

- 4.2.1. Good lending principles.
 - 4.2.1. Lending to poor masses.
 - 4.2.2. Securities for advances.
 - 4.2.3. Kinds and their merits and demerits.

4.2.4. Repayment of loans, rate of interest, protection against penalty.

4.2.5. Default and recovery.

4.2.5. Debt recovery tribunal.

Unit V : Recent Trends of Banking System in India

5.1. New Technology.

5.2. Information Technology.

5.3. Automation and legal aspects.

5.4. Automatic teller machine and use of internet.

5.5. Smart card.

5.6. Use of expert system.

5.7. Credit cards.

5.2. Reforms in Indian Banking Law

5.2.1. Recommendation of committees a review

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